

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 12,554  
 NET VALUATION TAXABLE 2020 4,108,056,338  
 MUNICIPALITY 0911

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2020

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of WEEHAWKEN, County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature officemgr@garbarinicpa.com  
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Toscano, am the Chief Financial Officer, License # N0338, of the TOWNSHIP of HUDSON County of HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2020.

Signature Lisa.Toscano@tow-nj.net  
 Title CHIEF FINANCIAL OFFICER  
 Address 400 Park Ave, Weehawken, NJ 07087  
 Phone Number (201)319-6000  
 Fax Number (201)319-0112

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEEHAWKEN as of June 30, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Paul W. Garbarini, CPA, RMA, PSA, CMFO  
(Registered Municipal Accountant)

\_\_\_\_\_  
GARBARINI & CO., P.C.  
(Firm Name)

\_\_\_\_\_  
285 DIVISION AVE.  
(Address)

\_\_\_\_\_  
CARLSTADT, NJ 07072  
(Address)

Certified by me this 28th day October, 2020

\_\_\_\_\_  
(2010933-5566  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria, in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEEHAWKEN  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
6 \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEEHAWKEN  
**Chief Financial Officer:** \_\_\_\_\_ LISA TOSCANO  
**Signature:** \_\_\_\_\_ LisaToscano@tow-nj.net  
**Certificate #:** \_\_\_\_\_ 338  
**Date:** \_\_\_\_\_ 28-Oct-20

22-6002386  
 Fed I.D. #  
 \_\_\_\_\_  
 TOWNSHIP OF WEEHAWKEN  
 Municipality  
 \_\_\_\_\_  
 HUDSON  
 County  
 \_\_\_\_\_

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: June 30, 2020

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 532,643.82	\$ 1,432,514.96	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
 (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
 LisaToscano@tow-nj.net  
 Signature of Chief Financial Officer  
 \_\_\_\_\_  
 10/28/2020  
 Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **TOWNSHIP** of \_\_\_\_\_ **WEEHAWKEN** County of \_\_\_\_\_ **HUDSON** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____ Lisa Toscano _____
Title	_____ CHIEF FINANCIAL OFFICER _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 4,108,056,338.00

\_\_\_\_\_  
**Wyrice@tow-nj.net**  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**TOWNSHIP OF WEEHAWKEN**  
MUNICIPALITY

\_\_\_\_\_  
**HUDSON**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT JUNE 30, 2020

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	2,373,940.95	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	21,102.64	-
Change Fund	250.00	
Federal and State Grants and Aid Receivable	368385.94	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	56,857.11	
SUBTOTAL	56,857.11	
TAX TITLE LIENS RECEIVABLE	191,160.43	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Due from Parking Authority	1,110,890.39	
Due from DOT 495 Police Traffic Detail	28,324.00	
Due from Trust Fund	1,426.14	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A-4-55)	240,000.00	
DEFICIT	3,391,524.76	
page totals	7,783,862.36	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT JUNE 30, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,783,862.36	-
APPROPRIATION RESERVES		484,076.07
ENCUMBRANCES PAYABLE		803,563.50
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		226,268.87
Tax Anticipation Notes		2,500,000.00
Reserve for Bond Payments-Green Acres Funds		507,646.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		0.00
SPECIAL DISTRICT TAX PAYABLE		273,558.14
RESERVE FOR TAX APPEAL		-
Accrued Interest/Premium on BANS & Bonds		246,651.30
Appropriated Reserve for Grants		138,918.95
Unappropriated Reserve for Grants		49,438.68
Police Construction PBA Payable		54,413.97
Urban Area Security Initiative Grant Reserve		532.50
Reserve for Payroll		46,197.30
Due to Trust Fund-Tax Collector		200.00
Due to Animal License Fund		569.60
Outside Tax Title Lien Redemptions Payable		80,014.49
PAGE TOTAL	7,783,862.36	5,412,049.37

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT JUNE 30, 2020

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,783,862.36	5,412,049.37
	7,783,862.36	5,412,049.37 "C"
Special Emergency Notes		240,000.00
RESERVE FOR RECEIVABLES		1,388,658.07
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		743,154.92
TOTALS	7,783,862.36	7,783,862.36

(Do not crowd - add additional sheets)  
 Sheet 3a.1







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	1,070.00	
DUE FROM CURRENT FUND	569.60	
DUE TO STATE OF NJ		29.40
RESERVE FOR DOG FUND		1,610.20
<b>FUND TOTALS</b>	<b>1,639.60</b>	<b>1,639.60</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
<b>RESERVE FOR:</b>		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT JUNE 30, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	3,181,947.81	
Municipal Liens Receivable	20,385.02	
Due from Tax Collector	200.00	
Due to Current Fund		1,426.14
Reserve for Affordable Housing Assistance Program		132,330.44
Reserve for Affordability Assistance Trust Account		53,842.26
Tax Title Lien Premium		2,255,000.00
Escrow Deposits		495,597.65
Contracts Payable		138,701.50
Special Reserves		15,382.19
Reserve for Performance Bonds		110,252.65
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>3,202,532.83</b>	<b>3,202,532.83</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT JUNE 30, 2020

Title of Account	Debit	Credit
Previous Totals	3,202,532.83	3,202,532.83
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>3,202,532.83</b>	<b>3,202,532.83</b>

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount June 30, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2020
Recreation Activities Account	2,853.94	55,317.44	55,060.65	3,110.73
Summer Food Program		8,954.65	8,954.65	-
POAA	12,760.91	3,290.55	3,780.00	12,271.46
Escrow Deposits	484,588.47	222,011.75	211,002.57	495,597.65
Hartz Mountain	491,739.88		491,739.88	-
Affordable Housing Assistance	71,921.66	1,120,123.98	1,059,715.20	132,330.44
Affordability Assistance Trust	27,723.49	90,014.35	63,895.58	53,842.26
Performance Bonds	108,486.85	1,765.80		110,252.65
Tax Title Lien Premium	714,000.00	1,939,300.00	398,300.00	2,255,000.00
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<b>PAGE TOTAL</b>	<b>\$ 1,914,075.20</b>	<b>\$ 3,440,778.52</b>	<b>\$ 2,292,448.53</b>	<b>\$ 3,062,405.19</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount June 30, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2020
PREVIOUS PAGE TOTAL	1,914,075.20	3,440,778.52	2,292,448.53	3,062,405.19
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<b>PAGE TOTAL</b>	\$ 1,914,075.20	\$ 3,440,778.52	\$ 2,292,448.53	\$ 3,062,405.19





**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT JUNE 30, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,716,164.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,716,164.00
CASH	8,590,758.88	
DUE FROM -State of NJ Green Acres Program	2,500,000.00	
DUE FROM -Dept of Transportation	1,719,145.75	
DUE FROM -CDBG	190,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	38,925,241.07	
UNFUNDED	53,197,164.00	
DUE FROM -HUDSON COUNTY OPEN SPACE	500,000.00	
PAGE TOTALS	107,338,473.70	1,716,164.00

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT JUNE 30, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	107,338,473.70	1,716,164.00
BOND ANTICIPATION NOTES PAYABLE		51,481,000.00
GENERAL SERIAL BONDS		32,398,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		6,527,241.07
CAPITAL LEASES PAYABLE		6,725,000.00
*HCIA Lease Revenue Bonds Debt Guarantees are not part of Township of Weehawken's outstanding debt	*	(6,725,000.00)
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR COMMUNITY DEVELOPMENT		190,000.00
RESERVE FOR DOT		455,446.00
RESERVE FOR HUDSON COUNTY OPEN SPACE		750,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		6,498,800.17
ENCUMBRANCES PAYABLE		7,232,202.18
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		89,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		620.28
TOTAL	107,338,473.70	107,338,473.70

(Do not crowd - add additional sheets)

# CASH RECONCILIATION JUNE 30, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,079,520.99	8,622,227.61	9,327,807.65	2,373,940.95
Grant Fund				-
Trust - Dog License		1,076.60	6.60	1,070.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,178.98	3,338,719.72	157,950.89	3,181,947.81
General Capital		9,495,109.63	904,350.75	8,590,758.88
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UTILITIES:				-
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Total	3,080,699.97	21,457,133.56	10,390,115.89	14,147,717.64

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:           officemgr@garbarinicpa.com           Title:           Registered Municipal Accountant

# CASH RECONCILIATION JUNE 30, 2020 (cont'd)

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Capital One Bank #411-400-7562 (Current Fund)	7,726,671.43
Capital One Bank #705-700-3973 (Tax Collector)	124,409.81
SB One Bank #401-000274 (Alcohol Ed & Rehab Enforcement Fund)	18,391.80
Capital One Bank #411-400-7521 (Payroll Account)	752,754.57
Capital One Bank #411-400-7315 (Dog License Fund)	1,076.60
Capital One Bank #411-400-5814 (Recreation Account)	1,931.75
SB One Bank #401-000281 (Trust Account)	3,137,203.81
SB One Bank #401-000302 (Affordable Housing Assistance Program)	132,330.44
SB One Bank #401-000295 (Affordability Assistance Trust Account)	53,842.26
SB One Bank #401-000193 (POAA Account)	13,411.46
SB One Bank #401-000260 (Capital Fund)	9,495,109.63
<b>PAGE TOTAL</b>	<b>21,457,133.56</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

	Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
Body Armor Replacement Fund		4,343.79	5,200.33	5,200.33			4,343.79
Safe and Secure Communities Grant		126,063.00	60,000.00	40,000.00			146,063.00
Bullet Proof Vest Fund			1,763.58				1,763.58
Drunk Driving Enforcement Fund		26,581.00					26,581.00
Ch. 159: Coronavirus Aid Relief & Economic Security Act			1,500,000.00	1,310,365.43			189,634.57
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PAGE TOTALS		156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

	Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS		156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94
PAGE TOTALS		156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Balance June 30, 2020	Cancelled	Other	Received	2020 Budget Revenue Realized	Balance July 1, 2019	Grant
368,385.94	-	-	1,355,565.76	1,566,963.91	156,987.79	PREVIOUS PAGE TOTALS
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368,385.94	-	-	1,355,565.76	1,566,963.91	156,987.79	TOTALS



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Budget	Transferred from 2020		Expended	Other	Cancelled	Balance June 30, 2020
			Budget Appropriations	Appropriation By 40A:4-87				
Safe and Secure Communities		60,000.00		60,000.00				-
Local Housing Inspections SNJ		11,297.00		11,297.00				-
Body Armor Replacement Fund	31,114.02	5,200.33		2,377.70				33,936.65
Bullet Proof Vest Fund	10,260.91	2,041.66		2,377.70				9,924.87
Clean Communities Program	314.06	24,304.92		24,304.92				314.06
Recycling Tonnage Grant		14,608.50		14,608.50				-
Alcohol Education, Rehabilitation and Enforcement Fund	18,303.68							18,303.68
Ch.159: Coronavirus Aid Relief & Economic Security Act			1,500,000.00	1,423,560.31				76,439.69
PAGE TOTALS	59,992.67	117,452.41	1,500,000.00	1,538,526.13		-	-	138,918.95

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget Appropriation By 40A:4-87	Budget				
PAGE TOTALS	59,992.67	117,452.41	1,500,000.00	1,538,526.13	-	-	138,918.95
PREVIOUS PAGE TOTALS	59,992.67	117,452.41	1,500,000.00	1,538,526.13	-	-	138,918.95

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations	Budget Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance June 30, 2020	PREVIOUS PAGE TOTALS
								59,992.67
	59,992.67	117,452.41	1,500,000.00	1,538,526.13	-	-	138,918.95	PAGE TOTALS

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Balance June 30, 2020	Cancelled	Other	Expended	Transferred from 2020 Budget Appropriations		July 1, 2019 Balance	Grant
				Appropriation By 40A:4-87	Budget		
138,918.95	-	-	1,538,526.13	1,500,000.00	117,452.41	59,992.67	TOTALS
-							
-							
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-							
-							
138,918.95	-	-	1,538,526.13	1,500,000.00	117,452.41	59,992.67	PREVIOUS PAGE TOTALS

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Balance June 30, 2020	Other	Received	Transferred from 2020 Budget Appropriations		Balance July 1, 2019	Grant
			Budget Appropriation By 40A:4-87	Budget		
						PREVIOUS PAGE TOTALS
14,608.50	-	14,608.50	-	14,608.50	14,608.50	Recycling Tonnage Grant
12,913.00		12,913.00		11,297.00	11,297.00	Housing Inspections SNJ
21,917.18		21,917.18		24,304.92	24,304.92	Clean Communities Program
-				278.08	278.08	Bullet Proof Vest Fund
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
49,438.68	-	49,438.68	-	50,488.50	50,488.50	TOTALS

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	22,997,424.00
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid	22,997,424.00	XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred	-	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)		XXXXXXXXXXXX
85004-00	22,997,424.00	XXXXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	
85045-00		
2020 Levy	XXXXXXXXXXXX	
81105-00		
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - June 30, 2020		XXXXXXXXXXXX
85046-00	-	-

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85031-00 XXXXXXXXXXXX XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85033-00 - XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00 - XXXXXXXXXXXX	
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85041-00 XXXXXXXXXXXX XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85043-00 - XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00 - XXXXXXXXXXXX	
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
80003-02		
2020 Levy :		XXXXXXXXXXXX
General County	XXXXXXXXXXXX	17,072,758.60
80003-03		
County Library	XXXXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	415,998.64
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	14,944.76
80003-05		
Paid	17,503,702.00	XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXXXX
	17,503,702.00	17,503,702.00

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	149,757.12
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
81111-00		
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
81109-00	2,470,002.50	
Total 2020 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
80003-07		2,470,002.50
Paid	2,346,201.48	XXXXXXXXXXXX
80003-08		
Balance - June 30, 2020	273,558.14	XXXXXXXXXXXX
	2,619,759.62	2,619,759.62

Footnote: Please state the number of districts in each instance.



# STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	19,688,430.12	16,146,469.60	(3,541,960.52)
Added by N.J.S. 40A:4-87 (List on 17a)	1,500,000.00	1,500,000.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>21,188,430.12</b>	<b>17,646,469.60</b>	<b>(3,541,960.52)</b>
Receipts from Delinquent Taxes	24,650.00	24,659.26	9.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	30,515,256.34	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,234,478.22	xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>31,749,734.56</b>	<b>31,894,480.80</b>	<b>144,746.24</b>
	52,962,814.68	49,565,609.66	(3,397,205.02)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	74,549,683.28
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	22,997,424.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	17,488,757.24	xxxxxxxxxx
Due County for Added and Omitted Taxes	14,944.76	xxxxxxxxxx
Special District Taxes	2,470,002.50	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	315,926.02
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	31,894,480.80	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	74,865,609.30	74,865,609.30

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Coronavirus Aid Relief & Economic Security Act	1,500,000.00	1,500,000.00	-
		-	-
		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



# STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,500,000.00	1,500,000.00	-
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<b>PAGE TOTALS</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Sheet 17a.2

**STATEMENT OF GENERAL BUDGET REVENUES 2020**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,500,000.00	1,500,000.00	-
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PAGE TOTALS	1,500,000.00	1,500,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,500,000.00	1,500,000.00	-
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<b>TOTALS</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Lisa Toscano@tow-nj.net

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	51,462,814.68
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	1,500,000.00
Appropriated for 2020 (Budget Statement Item 9)	80012-03	52,962,814.68
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	52,962,814.68
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	52,962,814.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	51,507,935.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	315,926.02
Reserved	80012-10	484,076.07
Total Expenditures	80012-11	52,307,937.53
Unexpended Balances Canceled (see footnote)	80012-12	654,877.15

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	9.26
Required Collection of Current Taxes	xxxxxxxxxx	144,746.24
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	654,877.15
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	27,526.58
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	59,394.62
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	
Statutory Excess - Animal License Account	xxxxxxxxxx	843.20
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - July 1, 2019	-	xxxxxxxxxx
Balance - June 30, 2020	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	3,541,960.52	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020	704,859.59	xxxxxxxxxx
County Interest for Late Payment of Taxes	8,756.63	xxxxxxxxxx
Prior Year Accounts Payable	1,235.42	xxxxxxxxxx
Prior Year Accounts Payable Encumbrance	22,109.65	
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	3,391,524.76
Surplus Balance - To Surplus (Sheet 21)	-	xxxxxxxxxx
	4,278,921.81	4,278,921.81





# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	27,526.58
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	27,526.58

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	27,526.58
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>27,526.58</b>

## SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - July 1, 2019	80014-01 xxxxxxxxxx	743,154.92
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02 xxxxxxxxxx	-
4. Amount Appropriated in the 2020 Budget - Cash	80014-03 -	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - June 30, 2020	80014-05 743,154.92	xxxxxxxxxx
	743,154.92	743,154.92

### ANALYSIS OF BALANCE JUNE 30, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,373,940.95
Investments	80014-07	
Change Fund		250.00
Sub Total		2,374,190.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,412,049.37
Cash Surplus	80014-09	(3,037,858.42)
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	21,102.64
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	3,391,524.76
Federal & State Grants/Aid Receivable		368,385.94
Total Other Assets	80014-14	3,781,013.34
	80014-15	743,154.92

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>72,191,870.75</u>
	82113-00 \$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u>2,470,002.50</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>                    </u>
5a. Subtotal 2020 Levy	\$	<u>74,661,873.25</u>
5b. Reductions due to tax appeals **	\$	<u>                    </u>
5c. Total 2020 Tax Levy	82106-00 \$	<u><u>74,661,873.25</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>1,497.14</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u>                    </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>53,835.72</u>
9. Discount Allowed	82108-00 \$	<u>                    </u>
10. Collected in Cash: In 2019	82121-00 \$	<u>362,460.35</u>
In 2020 *	82122-00 \$	<u>74,117,286.27</u>
Homestead Benefit Credit	\$	<u>50,186.66</u>
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>19,750.00</u>
Total To Line 14	82111-00 \$	<u><u>74,549,683.28</u></u>
11. Total Credits	\$	<u><u>74,605,016.14</u></u>
12. Amount Outstanding June 30, 2020	82120-00 \$	<u>56,857.11</u>

13. Percentage of Cash Collections to Total 2020 Levy,  
(Item 10 divided by Item 5c) is **99.84%**  
82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>74,549,683.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>74,549,683.28</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,549,683.28
LESS: Proceeds from Accelerated Tax Sale	348,774.08
<b>Net Cash Collected</b>	
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 74,200,909.20
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.38%

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,549,683.28
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>Net Cash Collected</b>	
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 74,661,873.25
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.85%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	22,102.64	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	21,165.00
10. 2% Administrative Payment	415.00	
11.		
12. Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	21,102.64
Due To State of New Jersey	-	XXXXXXXXXX
	42,267.64	42,267.64

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	15,000.00
Line 4	-
Sub - Total	19,750.00
Less: Line 7	-
To Item 10, Sheet 22	19,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - July 1, 2019	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - June 30, 2020	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2020	-	-

\_\_\_\_\_ Signature of Tax Collector

\_\_\_\_\_ License # \_\_\_\_\_ Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - July 1, 2019	214,322.55	xxxxxxx
A. Taxes	xxxxxxx	xxxxxxx
B. Tax Title Liens	xxxxxxx	xxxxxxx
2. Canceled:	xxxxxxx	xxxxxxx
A. Taxes	xxxxxxx	
B. Tax Title Liens	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxx	xxxxxxx
A. Taxes	xxxxxxx	
B. Tax Title Liens	xxxxxxx	
4. Added Taxes		xxxxxxx
5. Added Tax Title Liens		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	xxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	-	xxxxxxx
7. Balance Before Cash Payments	xxxxxxx	214,322.55
8. Totals	214,322.55	214,322.55
9. Balance Brought Down	214,322.55	xxxxxxx
10. Collected:	xxxxxxx	24,659.26
A. Taxes	xxxxxxx	xxxxxxx
B. Tax Title Liens	xxxxxxx	xxxxxxx
11. Interest and Costs - 2020 Tax Sale		xxxxxxx
12. 2020 Taxes Transferred to Liens	1,497.14	xxxxxxx
13. 2020 Taxes	56,857.11	xxxxxxx
14. Balance - June 30, 2020	xxxxxxx	248,017.54
A. Taxes	xxxxxxx	
B. Tax Title Liens	xxxxxxx	
15. Totals	272,676.80	272,676.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **11.51%**

17. Item No. 14 multiplied by percentage shown above is **28,546.82** and represents the maximum amount that may be anticipated in 2021 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - July 1, 2019	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - June 30, 2020	84114-00	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - July 1, 2019	84115-00	XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance - June 30, 2020	84119-00	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - July 1, 2019	84120-00	XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance - June 30, 2020	84124-00	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020 (84125-00)

Realized in 2020 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at June 30, 2020
Emergency Authorization - Municipal*	\$ 1,142,719.71	\$ 1,142,719.71	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Cash Deficit -Prior Year	\$ 1,551,804.66	\$ 1,551,804.66	\$	\$ -
Cash Deficit -Current Year	\$	\$	\$ 3,391,524.76	\$ 3,391,524.76
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 2,694,524.37</b>	<b>\$ 2,694,524.37</b>	<b>\$ 3,391,524.76</b>	<b>\$ 3,391,524.76</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1.	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
			\$
			\$
			\$
			\$
			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

1.	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
				\$	
				\$	
				\$	
				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020	
					By 2020 Budget	Canceled By Resolution		
9/23/2015	Preparation of an Approved Tax Map	200,000.00	40,000.00	80,000.00	40,000.00		40,000.00	
10/12/2016	Preparation of Tax Map Phase II & Revaluation Program	500,000.00	100,000.00	300,000.00	100,000.00		200,000.00	
-							-	
-							-	
-							-	
-							-	
-							-	
-							-	
-							-	
-							-	
		Totals		700,000.00	140,000.00	380,000.00	140,000.00	240,000.00

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

LisaToscano@tow-nj.net  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
				80027-00			-
				80028-00			-
		Totals					-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxxxx	33,950,000.00	
Issued	xxxxxxxxxx	483,000.00	
Paid	2,035,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	32,398,000.00	xxxxxxxxxx	
	34,433,000.00	34,433,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,181,600.00
2021 Interest on Bonds*	80033-06	\$ 1,686,813.26	

**ASSESSMENT SERIAL BONDS**

Outstanding - July 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$ 80033-11
2021 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,686,813.26

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2019	96,600.00	483,000.00	10/8/2019	2.86%
Total	96,600.00	483,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**  
\_State of NJ Green Trust \_\_\_\_\_ Loan \_\_\_\_\_

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01 xxxxxxxxxx	1,261,058.80	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 125,312.57	xxxxxxxxxx	
Refunded			
Outstanding - June 30, 2020	80033-04 1,135,746.23	xxxxxxxxxx	
2021 Loan Maturities	80033-05 1,261,058.80	1,261,058.80	\$ 80,606.13
2021 Interest on Loans	80033-06		\$ 20,893.81
Total 2021 Debt Service for	Loan 80033-13		\$ 101,499.94
<b>QUALIFIED-NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN</b>			
Outstanding - July 1, 2019	80033-07 xxxxxxxxxx	5,820,613.61	
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 429,118.77	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10 5,391,494.84	xxxxxxxxxx	
2021 Loan Maturities	80033-11 5,820,613.61	5,820,613.61	\$ 434,118.77
2021 Interest on Loans	80033-12		\$ 65,188.76
Total 2021 Debt :	QNJEIT LOAN 80033-13		\$ 499,307.53

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities		80033-05	\$
2021 Interest on Loans		80033-06	\$
Total 2021 Debt Service for _____ Loan		80033-13	\$ -
<b>_____ LOAN</b>			
Outstanding - July 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities		80033-11	\$
2021 Interest on Loans		80033-12	\$
Total 2021 Debt Service for _____ Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**  
\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities		80033-05	\$
2021 Interest on Loans		80033-06	\$
Total 2021 Debt Service for	Loan	80033-13	\$ -
<b>_____ LOAN</b>			
Outstanding - July 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities		80033-11	\$
2021 Interest on Loans		80033-12	\$
Total 2021 Debt Service for	Loan	80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxx	
2021 Bond Maturities - Term Bonds	80034-04	\$	
2021 Interest on Bonds	80034-05	\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding - July 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2020	-	xxxxxxxx	
2021 Interest on Bonds*	80034-10	\$	
2021 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
June 30, 2020

2021 Interest  
Requirement

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	240,000.00	\$ 3,648.00
3. Tax Anticipation Notes	80038-	\$	2,500,000.00	\$ 74,583.33
4. Interest on Unpaid State & County Taxes	80039-	\$		
5. _____		\$		
6. _____		\$		

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	1,900,000.00	1/19/2010	1,186,000.00	09/18/20	2.5000%	89,000.00	29,485.28	09/18/20
Restoration of Pier B	3,000,000.00	1/19/2010	131,000.00	09/18/20	2.5000%	104,000.00	3,256.81	09/18/20
Acquisition of Property	500,000.00	1/19/2010	444,000.00	09/18/20	2.5000%	7,000.00	11,038.33	09/18/20
Various Capital Improvements 2010	3,040,000.00	7/1/2010	2,416,000.00	02/19/21	2.0000%	78,000.00	48,185.78	02/19/21
Various Capital Improvements 2011	2,380,000.00	7/1/2011	1,939,000.00	02/19/21	2.0000%	63,000.00	38,672.28	02/19/21
Donation to Housing Authority of Weehawken	2,500,000.00	1/3/2012	2,065,000.00	09/18/20	2.5000%	87,000.00	51,338.19	09/18/20
Acquisition of Weehawken-Union City Reservoir	150,000.00	6/5/2012	138,000.00	02/19/21	2.0000%	2,000.00	2,752.33	02/19/21
Various Capital Improvements	857,150.00	6/5/2012	677,000.00	02/19/21	2.5000%	30,000.00	16,877.99	02/19/21
Various Capital Improvements	1,142,850.00	6/5/2012	890,000.00	02/19/21	2.0000%	42,000.00	17,750.56	02/19/21
Hurricane Sandy Improvements	1,289,000.00	5/23/2013	884,000.00	02/19/21	2.0000%	81,000.00	17,630.89	02/19/21
Tax Refunding Bonds	2,653,000.00	5/23/2013	588,000.00	02/19/21	2.0000%	295,000.00	11,727.33	02/19/21
Various Capital Improvements	2,570,000.00	11/26/2014	2,050,000.00	02/19/21	2.0000%	130,000.00	40,886.11	02/19/21
Tax Refunding Bonds	2,800,000.00	11/12/2015	1,552,000.00	09/18/20	2.5000%	312,000.00	38,584.44	09/18/20
Tax Refunding Bonds	1,822,000.00	4/19/2016	1,011,000.00	2/19/2021	2.0000%	203,000.00	20,163.83	2/19/2021
Page Totals	26,604,000.00		15,971,000.00			1,523,000.00	348,350.15	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. 80051-02  
 (Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2021 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding June 30, 2020	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest **						
		1,523,000.00			15,971,000.00		26,604,000.00	PREVIOUS PAGE TOTALS
02/19/21		211,909.72	2.5000%	02/19/21	8,500,000.00	4/19/2016	9,500,000.00	Baldwin Ave Project
05/11/21		159,000.00	2.7500%	05/11/21	1,425,000.00	6/20/2016	1,425,000.00	Self-Insurance Reserve
02/19/21		50,000.00	2.0000%	02/19/21	1,034,000.00	4/6/2017	1,084,000.00	Various Capital Improvements
09/18/20		146,000.00	2.5000%	09/18/20	2,643,000.00	10/19/2017	2,643,000.00	Various Capital Improvements
05/11/21	27,000.00	9,249.24	2.5000%	05/11/21	371,000.00	6/5/2018	371,000.00	Various Capital Improvements
09/18/20		11,833.89	2.5000%	09/18/20	476,000.00	8/30/2018	476,000.00	Various Capital Improvements
09/18/20		31,722.78	2.5000%	09/18/20	1,276,000.00	8/30/2018	1,276,000.00	Various Capital Improvements
02/19/21		30,574.83	2.0000%	02/19/21	1,533,000.00	1/18/2019	1,533,000.00	Various Capital Improvements
05/11/21		45,099.38	2.5000%	05/11/21	1,809,000.00	5/24/2019	1,809,000.00	Purchase of Real Property
06/23/21		27,135.00	1.5000%	06/23/21	1,809,000.00	6/27/2019	1,809,000.00	Self-Insurance Reserve
09/18/20		144,418.19	2.5000%	09/18/20	5,809,000.00	7/12/2019	5,809,000.00	Construction of Multiuse Rec Facility/Pool
02/19/21		33,865.67	2.0000%	2/19/2021	1,698,000.00	10/29/2019	1,698,000.00	Road Improvements
02/12/21		51,660.00	1.7500%	2/12/2021	2,952,000.00	2/12/2020	2,952,000.00	Purchase of Real Property
		2,405,000.00			47,306,000.00		58,989,000.00	PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01  
 80051-02

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.  
 (Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	58,989,000.00		47,306,000.00			2,405,000.00	1,071,227.98	
Various Park & Playground Improv Incl								
Const of Phase II Multiuse Rec Fac/Pool	2,475,000.00	4/22/2020	2,475,000.00	04/22/21	2.4000%			59,400.00
Various Park & Playground Improv Incl								
Const of Phase III Multiuse Rec Fac/Pool	1,700,000.00	6/23/2020	1,700,000.00	06/23/21	1.5000%			25,500.00
Various Park & Playground Improv Incl								
Const of Phase III Multiuse Rec Fac/Pool	63,164,000.00		51,481,000.00			2,405,000.00	1,156,127.98	
<b>PAGE TOTALS</b>								

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.  
 (Do not crowd - add additional sheets)

80051-02                      80051-01

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total								-	-

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. HCIA Lease Revenue Bonds Series 2004-Weehawken Pershing Road	4,445,000.00	220,000.00	255,374.00
2. HCIA Waterfront Improvement Bonds Series 2004-Weehawken Project*	2,280,000.00	-	-
3.			
4. *HCIA Waterfront debt is paid by Hartz and Roseland and is therefore			
5. NOT included in budget appropriations.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	6,725,000.00	220,000.00	255,374.00

(Do not crowd - add additional sheets)

80051-02

80051-01

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
18-11 Acq of Weehawken-Union City Reservoir	216,476.91			7,227.50	4,900.00			218,804.41
19-11 Various Improvements	2,180.00	34,318.89			2,180.00			34,318.89
01-16 Tax Refunding Bonds	0.06							0.06
24-16 Various Capital Improvements	84.56							84.56
10-17 Various Capital Improvements	938,656.34		60,680.00		944,830.73			54,505.61
06-18 Various Capital Improvements	115,826.29		6,298.60		70,876.33			51,248.56
19-18 Various Capital Improvements	597,765.97		1,799.45		185,527.18			414,038.24
06-19 Purchase of Real Property	41,162.65				2,009.58			39,153.07
16-19 Reserve for Self-Insurance	67,534.25		1,809,000.00		516,482.45			1,360,051.80
17-19 Construction of Multiuse Rec Fac/Pool		472,500.00			472,500.00			-
24-19 Road Improvements			1,718,000.00		512,403.78			1,205,596.22
34-19 Purchase of Real Property			3,100,000.00		2,630,600.00			469,400.00
03-20 Various Park & Playgroung Improv Incl					2,600,000.00			-
Const of Phase II Multiuse Rec Fac/Pool			2,600,000.00		2,600,000.00			-
06-20 Various Park & Playgroung Improv Incl								-
Const of Phase II Multiuse Rec Fac/Pool			1,700,000.00		448,401.25			1,251,598.75
07-20 Refunding of Outstanding GO Bonds								-
Series 2010A			1,400,000.00					1,400,000.00
Page Total	69,714.25	4,225,791.67	10,518,000.00	76,005.55	8,390,711.30	-		6,498,800.17

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	382,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031-01		
80031-02		
80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	293,000.00	
80031-04		
Balance - June 30, 2020	89,000.00	XXXXXXXXXX
	382,000.00	382,000.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
24-19 Road Improvements	1,718,000.00	1,698,000.00	20,000.00	
34-19 Purchase of Real Property	3,100,000.00	2,952,000.00	148,000.00	
03-20 Various Park & Playground Imp Including Construction of Phase II Multiuse	-			
Recreation Facility/Pool Complex	2,600,000.00	2,475,000.00	125,000.00	
06-20 Various Park & Playground Imp Including Construction of Phase III Multiuse	-			
Recreation Facility/Pool Complex	1,700,000.00	1,700,000.00		
07-20 Refunding of O/S GO Bonds	-			
Series 2010A	1,400,000.00	1,400,000.00		
<b>Total 80032-00</b>	<b>10,518,000.00</b>	<b>10,225,000.00</b>	<b>293,000.00</b>	<b>-</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	620.28
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2020 Budget Revenue		XXXXXXXXXX
Balance - June 30, 2020	620.28	XXXXXXXXXX
	620.28	620.28

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 74,661,873.25
- 2. Amount of Item 1 Collected in 2020 (\*) \$ 74,549,683.28
- 3. Seventy (70) percent of Item 1 \$ 52,263,311.28

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2019 \$ 1,551,804.66
- 2. 4% of 2019 Tax Levy for all purposes:  
Levy -- \$ 67,010,093.86 = \$ 2,680,403.75
- 3. Cash Deficit 2020 \$ 3,391,524.76
- 4. 4% of 2020 Tax Levy for all purposes:  
Levy -- \$ 74,661,873.25 = \$ 2,986,474.93

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	0.00	0.00
3. Amounts due Special Districts	\$ _____	\$ _____	273,558.14	273,558.14
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ _____	\$ _____